



# Tax Pocket Guide

## 2024/2025

1 March 2024 to 28 February 2025

HR

## Individual & Trusts

Income	Rate
1 – 237 100	18%
237 101 – 370 500	42 678 + 26% over 237 100
370 501 – 512 800	77 362 + 31% over 370 500
512 801 – 673 000	121 475 + 36% over 512 800
673 001 – 857 900	179 147 + 39% over 673 000
857 901 – 1 817 000	251 258 + 41% over 857 900
1 817 001+	644 489 + 45% over 1 817 000
Non Special Trusts	45%

## Rebates & Threshold

Age	Rebate	Threshold
Under 65 yrs	R17 235	R95 750
65 to 75 yrs	R26 679	R148 217
Over 75 yrs	R29 824	R165 689

## Corporate

Small Business (YE: 1 Apr 2024 to 31 Mar 2025)	
Profit	Rate
1 – 95 750	0%
95 751 – 365 000	7% over 95 750
365 001 – 550 000	18 848 + 21% over 365 000
550 001 +	57 698 + 27% over 550 000
Micro Business (YE: 1 Mar 2024 to 28 Feb 2025)	
Turnover	Rate
1 – 335 000	0%
335 001 – 500 000	1% over 335 000
500 001 – 750 000	1 650 + 2% over 500 000
750 001 +	6 650 + 3% over 750 000
Other Companies (YE: 1 Apr 2024 to 31 Mar 2025)	
Profit	27%

## Retirement

Early Withdrawal	
Amount	Rate
1 – 27 500	0%
27 501 – 726 000	18% over 27 500
726 001 – 1 089 000	125 730 + 27% over 726 000
1 089 001 +	223 740 + 36% over 1 089 000
Retirement or Severance	
Amount	Rate
1 – 550 000	0%
550 001 – 770 000	18% over 550 000
770 001 – 1 155 000	39 600 + 27% over 770 000
1 155 001 +	143 550 + 36% over 1 155 000

## Deductions

Retirement
Lowest of R350 000 or 27.5% of taxable income
Medical
R364 for first 2 medical aid members
R246 for each additional medical aid member
Over 65 yrs or disabled at 33.3% deduction
25% of expenses over 7.5% of taxable income
Donations
10% of taxable income limit

## Business Travel

Car Cost or Value (Incl VAT)	Fixed	Fuel (R/km)	Maintenance (R/km)
1 - 100 000	34 480	1.517	0.460
100 001 - 200 000	61 770	1.694	0.576
200 001 - 300 000	89 119	1.840	0.635
300 001 - 400 000	113 436	1.979	0.693
400 001 - 500 000	137 752	2.118	0.815
500 001 - 600 000	163 178	2.430	0.956
600 001 - 700 000	188 653	2.471	1.073
700 001+	215 447	2.512	1.189

## Capital Gains

Type	Incl Rate	Max Rate
Individuals and special trusts	40%	18%
Companies	80%	21.60%
Non Special Trusts	80%	36%

### Exclusions

R2m primary residence
Most personal use assets
Annual R40k for individuals and special trusts
R1.8m for small business

## Other

Type	Rate
VAT	15%
SDL	1%
UIF	1% employee + 1% employer
Securities Transfer Tax	0.25%
Donations/Estate < R30m	20%
Donations/Estate > R30m	25%
Dividends	20%
REITs Dividends	Income tax rates

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